### **ALICE IN HENRY COUNTY**

2023 Point-in-Time Data

UNITED FOR ALICE

Population: 20,228 • Number of Households: 7,617 Median Household Income: \$64,604 (state: \$71,433) Labor Force Participation Rate: 58.9% (state: 66.3%)

ALICE Households: 31% (state: 25%) • Households in Poverty: 11% (state: 11%)

# Trends in Financial Hardship

ALICE is an acronym for Asset Limited, Income Constrained, Employed – households that earn more than the Federal Poverty Level, but less than the basic cost of living for the county (the ALICE Threshold). Households below the ALICE Threshold – ALICE households plus those in poverty – can't afford the essentials.

Households move below or above the ALICE Threshold as economic factors and circumstances change. The line graph to the right shows the number of ALICE and poverty-level households (solid blue lines), as well as the trend over time (dotted gray lines). By 2023, 3,226 households (42%) were below the ALICE Threshold in Henry County.

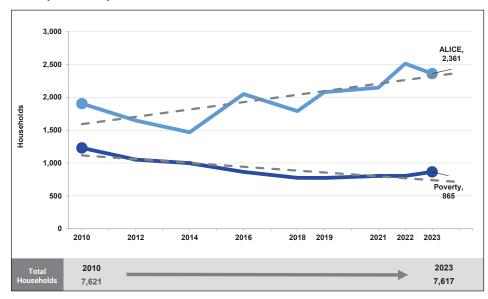
### The Cost of Basics Outpaces Wages

The Household Survival Budget reflects the minimum cost to live and work in the current economy and includes housing, child care, food, transportation, health care, technology, and taxes. It does not include savings for emergencies or future goals like college or retirement. The Household Survival Budget is calculated at the county level and by household composition, as costs can vary greatly depending on location and household needs.

In 2023, household costs in Henry County were well above the Federal Poverty Level of \$14,580 for a single adult and \$30,000 for a family of four.

To see costs for different household compositions in Henry County, visit <a href="UnitedForALICE.org/Household-Budgets/lowa">UnitedForALICE.org/Household-Budgets/lowa</a>

## ALICE and Poverty-Level Households, Henry County, 2010–2023



Note: See an interactive version of this data at <u>UnitedForALICE.org/Iowa</u> Sources: ALICE Threshold, 2010–2023; American Community Survey, 2010–2023

Household Survival Budget, Henry County, 2023		
	Single Adult	2 Adults, 1 Infant, 1 Preschooler
Monthly Costs		
Housing	\$661	\$904
Child Care	-	\$1,270
Food	\$453	\$1,229
Transportation	\$383	\$930
Health Care	\$209	\$714
Technology	\$86	\$116
Miscellaneous	\$179	\$516
Taxes	\$318	\$632
Monthly Total	\$2,289	\$6,311
ANNUAL TOTAL	\$27,468	\$75,732
Hourly Wage*	\$13.73	\$37.87

<sup>\*</sup>Full-time wage required to support this budget

For ALICE Household Survival Budget sources, visit <u>UnitedForALICE.org/Methodology</u>

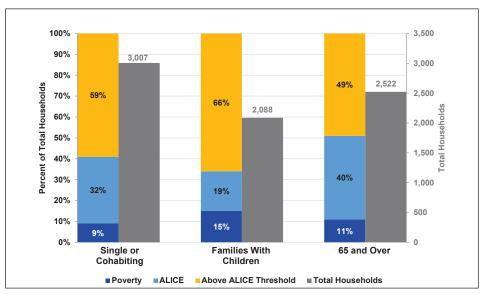
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#### Financial Hardship is Not Evenly Distributed

The largest demographic groups in the county also tend to have the largest number of households below the ALICE Threshold. However, when looking at the percentage of each group that is below the Threshold, some groups face higher rates of hardship.

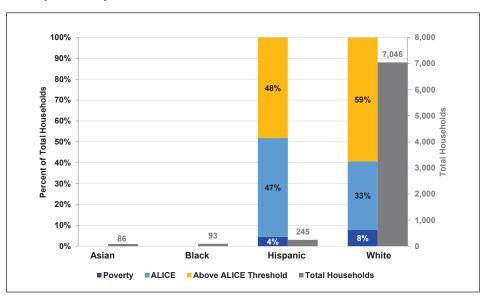
Explore more demographic data at <u>UnitedForALICE.org/lowa</u> and visit <u>UnitedForALICE.org/Mapping-Tool</u> to see ALICE data for all available geographies.

#### Household Financial Status by Household Type, Henry County, 2023



Note: Families with children include married-parent, single-female-headed, and single-male-headed households. Sources: ALICE Threshold, 2023; American Community Survey, 2023

### Household Financial Status by Race/Ethnicity, Henry County, 2023



Note: Asian, Black, and White racial categories are for one race alone. Race and Hispanic ethnicity are overlapping categories. The Asian and Black groups may include Hispanic households; the White group includes only White, non-Hispanic households. The Hispanic ethnic group may include households of any race. Sources: ALICE Threshold, 2023; American Community Survey, 2023

Henry County, 2023			
Town	Total Households	% ALICE & Poverty	
Mount Pleasant city	3,364	48%	
New London city	841	43%	
Salem city	149	47%	
Wayland city	404	41%	
Winfield city	454	59%	

Note: Municipal-level data on this page is 1- or 5-year averages for U.S. Census Bureau Places, which include Incorporated Places and Census Designated Places (CDPs). Counties and Places with populations over 65,000 are 1-year averages; otherwise, they are 5-year averages. Geographies with fewer than 100 households are not included. Therefore, totals will not match the county-level numbers.

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