ALICE IN MADISON COUNTY

2023 Point-in-Time Data



Population: 16,760 • Number of Households: 6,625 Median Household Income: \$89,542 (state: \$71,433) Labor Force Participation Rate: 69.7% (state: 66.3%)

ALICE Households: 26% (state: 25%) • Households in Poverty: 8% (state: 11%)

Trends in Financial Hardship

ALICE is an acronym for Asset Limited, Income Constrained, Employed – households that earn more than the Federal Poverty Level, but less than the basic cost of living for the county (the ALICE Threshold). Households below the ALICE Threshold – ALICE households plus those in poverty – can't afford the essentials.

Households move below or above the ALICE Threshold as economic factors and circumstances change. The line graph to the right shows the number of ALICE and poverty-level households (solid blue lines), as well as the trend over time (dotted gray lines). By 2023, 2,246 households (34%) were below the ALICE Threshold in Madison County.

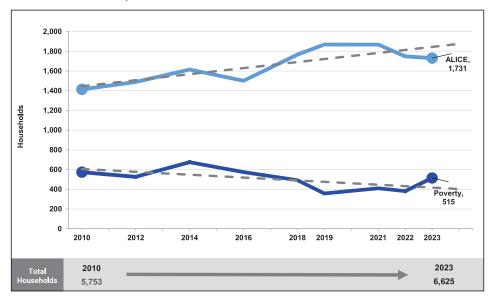
The Cost of Basics Outpaces Wages

The Household Survival Budget reflects the minimum cost to live and work in the current economy and includes housing, child care, food, transportation, health care, technology, and taxes. It does not include savings for emergencies or future goals like college or retirement. The Household Survival Budget is calculated at the county level and by household composition, as costs can vary greatly depending on location and household needs.

In 2023, household costs in Madison County were well above the Federal Poverty Level of \$14,580 for a single adult and \$30,000 for a family of four.

To see costs for different household compositions in Madison County, visit UnitedForALICE.org/Household-Budgets/lowa

ALICE and Poverty-Level Households, Madison County, 2010–2023



Note: See an interactive version of this data at <u>UnitedForALICE.org/Iowa</u> Sources: ALICE Threshold, 2010–2023; American Community Survey, 2010–2023

Household Survival Budget, Madison County, 2023		
	Single Adult	2 Adults, 1 Infant, 1 Preschooler
Monthly Costs		
Housing	\$870	\$1,181
Child Care	_	\$1,547
Food	\$506	\$1,373
Transportation	\$383	\$930
Health Care	\$209	\$714
Technology	\$86	\$116
Miscellaneous	\$205	\$586
Taxes	\$385	\$826
Monthly Total	\$2,644	\$7,273
ANNUAL TOTAL	\$31,728	\$87,276
Hourly Wage*	\$15.86	\$43.64

^{*}Full-time wage required to support this budget

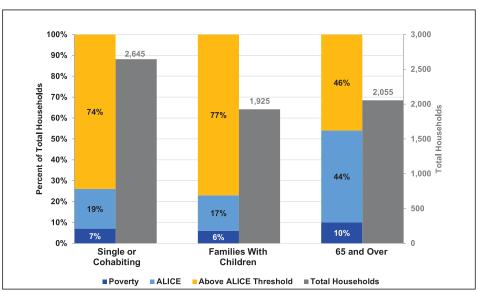
For ALICE Household Survival Budget sources, visit <u>UnitedForALICE.org/Methodology</u>

Financial Hardship is Not Evenly Distributed

The largest demographic groups in the county also tend to have the largest number of households below the ALICE Threshold. However, when looking at the percentage of each group that is below the Threshold, some groups face higher rates of hardship.

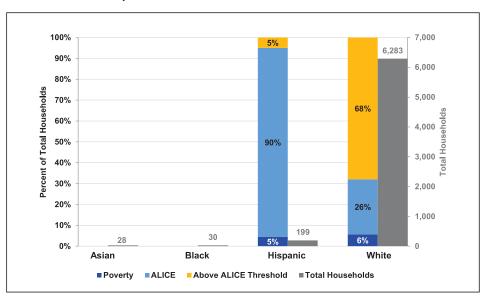
Explore more demographic data at <u>UnitedForALICE.org/lowa</u> and visit <u>UnitedForALICE.org/Mapping-Tool</u> to see ALICE data for all available geographies.

Household Financial Status by Household Type, Madison County, 2023



Note: Families with children include married-parent, single-female-headed, and single-male-headed households. Sources: ALICE Threshold, 2023; American Community Survey, 2023

Household Financial Status by Race/Ethnicity, Madison County, 2023



Note: Asian, Black, and White racial categories are for one race alone. Race and Hispanic ethnicity are overlapping categories. The Asian and Black groups may include Hispanic households; the White group includes only White, non-Hispanic households. The Hispanic ethnic group may include households of any race. Sources: ALICE Threshold, 2023; American Community Survey, 2023

Madison County, 2023			
Town	Total Households	% ALICE & Poverty	
Earlham city	555	33%	
Patterson city	124	46%	
St. Charles city	320	35%	
Truro city	167	48%	
Winterset city	2,294	45%	

Note: Municipal-level data on this page is 1- or 5-year averages for U.S. Census Bureau Places, which include Incorporated Places and Census Designated Places (CDPs). Counties and Places with populations over 65,000 are 1-year averages; otherwise, they are 5-year averages. Geographies with fewer than 100 households are not included. Therefore, totals will not match the county-level numbers.

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